

From the Pastor

Dear Friends,

This annual fall report focusing on our financial performance and condition comes during an unprecedented season. You and I are aware that there is no greater challenge to an organization's fiscal health than the inability to predict the future with confidence. Yet here we are. As with so many other aspects of our lives in these COVID-19 times, it requires a lot of wisdom and faith in our parish leadership in order to react to the changing events in our world. Gratefully, we have both of those things among the people who have been entrusted to be stewards of our resources. And part of that responsibility is transparency. We have every reason and right to expect a full public accounting of how and why we use our resources here at Corpus Christi.

Thankfully, as you can read here, the news as of fiscal year end 2021 is very positive. We have continued to be generous believers in and supporters of the mission of our community, and the result is stable financial health, even during such a time of uncertainty. Thank you for such amazing commitment and ongoing support. It's a true act of faith and trust to remain engaged with what is important, even when we aren't sure what comes next. And, as you know, our mission includes attending to the missions of the Archdiocese and other organizations who are at much greater risk than ourselves.

One of the things I'd want you to know about our financial oversight here at Corpus Christi is that our controls and leadership are excellent. Coming into a new parish, I am always slightly nervous about what might be in place, but our staff and Finance Council members and many volunteers are intelligent, trustworthy and dedicated. We are all the beneficiaries of really good people and practices, and it shows in the results.

Also, we are including all of our parish school financial income and expenses in this report. Again, it is important that we are transparent and that the parish community understands how we use the resources entrusted to us. We are blessed to be able to have a school as one of the many ministries of our parish, and while the school takes the majority of the parish resources, we provide an amazing Catholic experience for every Catholic household in our parish and rely on every household to support each and every one of our many ministries.

Again, thank you! We are in the midst of a fiscal journey that we have not encountered before, but we are holding up amazingly well and will come out on the other side with your continued dedication and stewardship.

God has blessed us and we are truly blessed!

Fr. Jerry

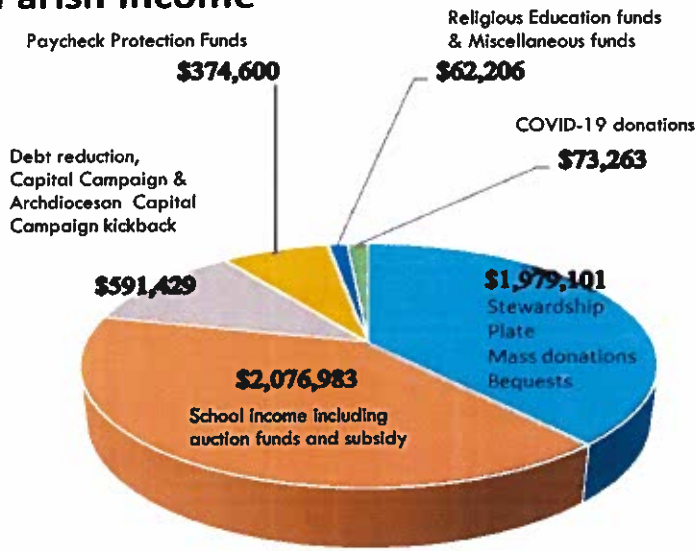


2020-2021 Financial Reporting for Corpus Christi Catholic Community

Through God's provision and the faithfulness and commitment of our faith family, for the fiscal year ending June 30, 2021, our parish realized net income of \$492,224. Contributing factors were lower expenses due to inoperable programs during COVID, sustained giving despite the pandemic, the SBA Paycheck Protection Loan (fully forgiven), and a higher than anticipated enrollment of non-parishioner "tuition" students. COVID costs incurred to keep our parish safe were partially offset by funding from private donations to the school, the church year-end appeal, Douglas County COVID relief, sales of Corpusware, Capital One rewards, and HyVee/Dillons rewards. Overall, church gross operating income less the PPP loan and endowment gains was \$2,091,586 against budgeted projection of \$2,070,643, up 2.5% from the previous year. Although only 43% of parish households pledged stewardship of time, talent, or treasure last year, many more families actually participated--62%. Last year, 55% of our parish families contributed financially to our stewardship appeal. Every one of us has God-given gifts to share--family participation is the lifeblood of our community.

Parish Revenue

Parish Income



Total: \$5,157,582

- Stewardship, Plate, Mass donations, Bequests \$1,979,101
- School income including auction funds and subsidy \$2,076,983
- Debt reduction/Capital Campaign/Archdiocesan Capital Campaign kickback \$591,429
- Paycheck Protection funds \$374,600
- Religious Education funds from fees, auction & endowment + Misc* \$62,206
- COVID -19 Donations \$73,263

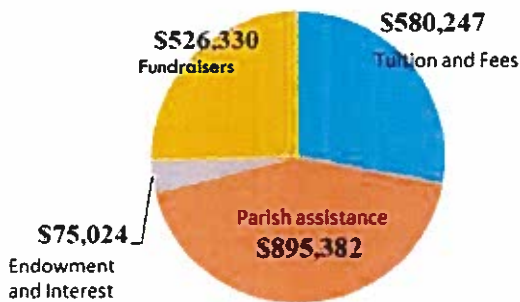
* Miscellaneous \$11,586

- Interest \$895
- Wedding and funeral \$2,172
- Polling \$400
- Formed donation \$1,999.00
- Moffit day \$2,000
- Living nativity \$200
- Amazon rewards \$128
- Candles \$1,602
- CYO \$190
- Gym income/Scoreboards \$2,000

School Performance '20-'21

Corpus Christi educated and spiritually nurtured 289 small souls from Pre-School through Grade 8, and operated with a net profit of \$287,243. Overall cost of operations was \$1,789,740. Funds for the school come from the church subsidy, tuition/fees, the League of Angels and fundraising, an annual endowment distribution, and other donations. Due to the pandemic, there were 2 auctions this fiscal year in conjunction with other successful fundraisers. Fund A Need (FAN) donations--monies held in reserve for specific needs--totaled \$165,475 from the 2 auctions. For the '20-'21 school year, FAN was used for textbooks, technology and teachers supplies. For the '21-'22 school year, FAN will provide parking lot repairs, security upgrades, and technology. FAN balances raised for a running track in 2013 were allowed by the donors to be used towards long-overdue renovations to the playground this year. Combined with grant funds, the playground costs were covered in entirety.

School funding



Total: 2,076,983

- Tuition and fees \$580,247 28%
- Parish assistance (includes subsidy of \$717,000) \$895,382 43%
- Endowment and interest earned \$75,024 4%
- Fundraisers \$526,330 25%



Corpus Christi School Fundraising

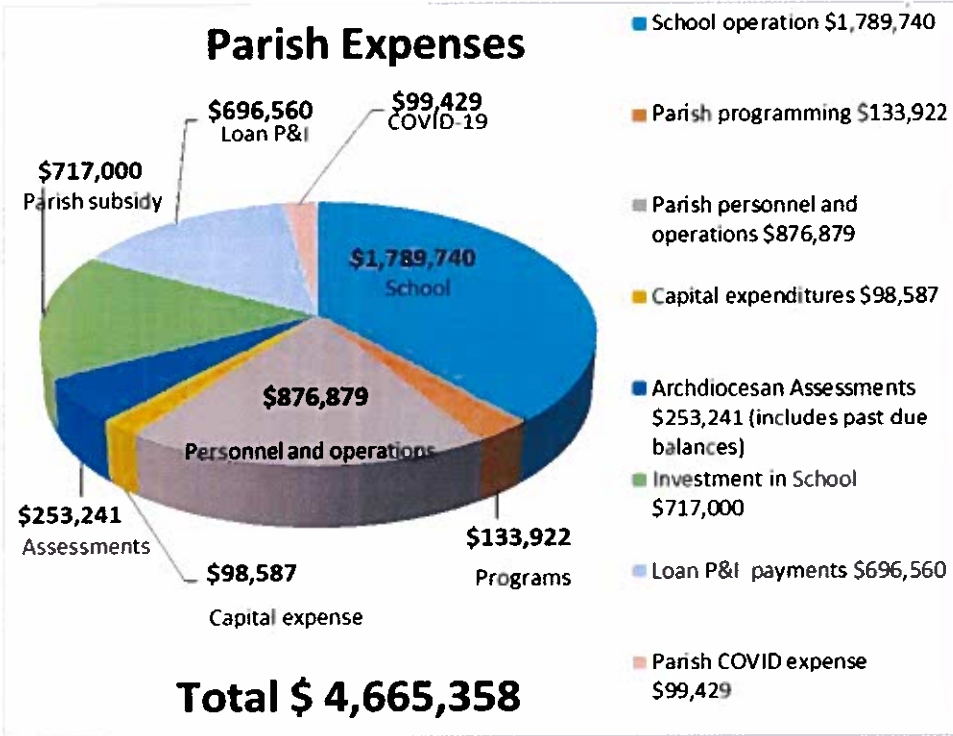
Auction	\$270,398
League of Angels/Car Raffle	\$159,542
Big Bazoooley	\$95,695
Blue and Gold	\$695

Parish Expense

We began the year with an operating bank balance of approximately \$440,000. In excess of parish operations, we invested in improved wireless access for student learning, sound system/camera/security upgrades for livestreaming Mass, enabled radio broadcasting for safer parking lot Mass attendance, repaired/resurfaced the parking lot, initiated a new stewardship consultant program, paid overdue assessments to the Archdiocese, paid over \$26,000 in expenses related to COVID-19, and hosted a 40th anniversary celebration. Our church net income (gain) was \$204,981.

Our preserved cash allows for both a contingency fund to build up throughout the coming '21-'22 year and establishment of a Capital Replacement reserve savings account. Streamlining IT management and handing off CYO responsibilities to volunteers will serve to trim costs in '21-'22. At year end, operating account balances approximated \$653,000.

Parish Expense



Mission within the Community

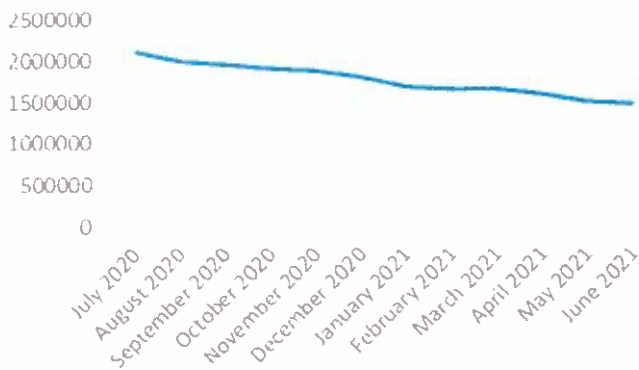
20% of parishioners signed up for at least one ministry last year. In addition, our generous community gave the following support to these organizations:

- ☒ Gift From the Heart \$19,620
These funds aid:
 - Homeless shelters
 - Juvenile Detention Center
 - Department of Children and Families
 - Project Lively
 - Kaw Valley Center
 - ECKAN
 - Gas and grocery cards for needy
- ☒ Parish Poor Fund \$5,020
Aid includes help with rent, utilities, or dire emergencies such as fire or natural disasters
- ☒ Habitat for Humanity \$ 2,500
- ☒ DARE Center \$500
- ☒ Just Food \$ 6,300 plus donated food providing 6,118 meals
- ☒ Lawrence Community Shelter \$6,950
- ☒ LINK \$250 plus 900 meals served
- ☒ Insight Women's Center \$4,645

Parish Debt

Second only to the pandemic, our debt pay down became the largest focus of the financial year. The PPL funds and overall financial health allowed for accelerated payments towards debt. Our '20-'21 budget was \$17,000 from the operating budget and instead we paid over \$139,000. This was merged with funds received from campaign pledges. Our loan balance at the beginning of the year was \$2,109,633; our year end balance is \$1,461,732, a \$647,901 principal pay down (interest we owed and paid was separate, at \$48,660). We are obligated to have our loans paid in full by July 2028.

Debt Balances July 20, 2020 - June 30, 2021



As a parish, we have an annual responsibility to the Archdiocese in the form of assessments.

- ☒ Cathedral: A support of the Archdiocesan operations cost administration, Office of the Tribunal, Archbishops residence. This is based on income.
- ☒ Pastoral Center: Support of the Center that is available for Archdiocesan functions and parish activities
- ☒ Youth Formation: Formation of youth particularly in rural or urban areas, tuition assistance in certain circumstances. Based on a percentage of cathedralic income
- ☒ Catholic Charities: Supports outreach to those in need in excess of what can be provided by a parish
- ☒ Priesthood: Provides for education and formation of seminarians.
- ☒ The Leaven: Distribution of The Leaven to parish households